



## Skip-A-Pay Application, Disclosure and Agreement

Journey Federal Credit Union's Skip-A-Pay program allows you to skip up to two (2) non-consecutive monthly payments on your loan(s) each calendar year. In order to participate in this program, your Journey membership must be in good standing,<sup>1</sup> your loan(s) must have been open for at least six (6) months, and you must submit a written Application, Disclosure and Agreement. A \$25 application fee will be applied to each payment skip requested and will be withdrawn from your Journey account at the time your request is approved. Skipping one or more payments will extend the term of your loan(s) and interest will continue to accrue. This Skip-A-Pay application is due three (3) days prior to your payment due date. In order to process your Skip-A-Pay request in a timely manner, please contact us as soon as you know you would like to skip your loan payment(s). Mortgages, home equity lines of credit, VISA, student loans, Quick Cash, and business loans are not eligible.

### Skip-A-Pay Application

Borrower Name		Joint Borrower Name (if applicable)	
Address		City	State
Phone Number		Email Address	
Month of Payment to Skip		Account Number/Loan Number	
Withdraw the \$25 from my Journey <input type="checkbox"/> Checking <input type="checkbox"/> Savings    Two-Digit Suffix: _____		Do you have an internal automatic payment scheduled? <input type="checkbox"/> Yes, account number _____ <input type="checkbox"/> No	

By signing below, I/we request the payment(s) referenced above to be skipped, I/we agree to pay an application fee of \$25 for each request including future requests,<sup>2</sup> I/we agree to all provisions of the Skip-A-Pay program as described in this disclosure, and I/we certify that all borrowers on the loan(s) identified above have signed this form.

All parties on the loan(s) must sign this form. If borrowers on the loan(s) identified above are different, a separate form is required.<sup>3</sup>

\_\_\_\_\_  
Borrower's signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Joint borrower's signature

\_\_\_\_\_  
Date

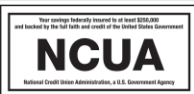
**Please note:** You are responsible for stopping payments you generate (*payments you set up with a bill payment service, payments initiated at another financial institution, etc.*) for the skipped payment. Any internal automatic transfers generated at Journey will be suspended for the Skip-A-Pay month.

**If you have any questions or concerns, contact us at (989) 224-6596.**

**Email the completed form to [contactcenter@journeyfcu.org](mailto:contactcenter@journeyfcu.org), return to any branch, fax to (989) 224-6596, or mail to Journey Federal Credit Union, 1200 Zeeb Dr., St. Johns, MI 48879.**

<sup>1</sup>All Journey Federal Credit Union loans must be current with no collection action pending. Your account must not be overdrawn, and you must have sufficient funds on deposit to cover the \$25 application fee. Each loan payment is applied first to unpaid late fees and charges, then to the accrued interest due on the loan. The remaining amount is applied to the principal balance. <sup>2</sup>Subsequent requests to skip payments on a loan for which written Application, Disclosure and Agreement form has already been submitted may be made by contacting Journey. Submitting this Skip-A-Pay application does not guarantee approval. If denied, you will be notified by phone. Maximum of 6 (six) skips per life of the loan.

<sup>3</sup>A separate written Application, Disclosure and Agreement form must be completed for each loan to be skipped. Other restrictions may apply. Refer to the account and loan disclosures agreements. For auto loan payments, please check with your GAP coverage carrier to determine how Skip-A-Pay may affect your coverage. It is your responsibility to verify the impact of skipped payment(s) on your GAP or other insurance coverage.



Approved By \_\_\_\_\_

Date Approved \_\_\_\_\_

Acct Fee Taken From \_\_\_\_\_

Original Loan Date \_\_\_\_\_

Next Due Date \_\_\_\_\_