



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have sufficient available funds in your account to cover a transaction, but we pay it anyway. We look at the available balance when determining whether there is an overdraft. Available balance is the ledger balance minus any deposits or withdrawals that are on hold or transactions that have been preauthorized but that have not yet been debited from your account. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and may pay overdrafts for the following types of transactions.

- Checks and other transactions made using your checking account
- number Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below).

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

➤ **What fees will I be charged if JFCU pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$29** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

Please refer to Section 1-D of your Membership Agreement for important additional information on overdrafts.

➤ **What if I want JFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you would like us to authorize and pay overdrafts on your ATM and everyday debit card transactions, complete the form below and mail to: JFCU 1200 Zeeb Dr., St. Johns, MI 48879 or present it in person at any branch location.

 I do not want JFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want JFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____